

SOUTH WALTON FIRE DISTRICT
Savings Proposal

	<u>2012</u>	<u>2013</u>	<u>2014</u>
FY 2011 Deficit	-1,856,606	-1,791,606	-1,791,606
Assume .86 millage rate, 10% Reduction in Property Values, 5% in 2013	-804,000	-1,165,750	-1,165,750
Reserves Used:			
Equipment	65,000	0	0
Estimated Deficit FY 2012	<u>-2,595,606</u>	<u>-2,957,356</u>	<u>-2,957,356</u>
Cash brought forward	400,000	170,000	170,000
Raise millage rate to .9300, 1.000 in 2013 & 2014	589,000	1,119,000	1,119,000
Include Personal Property in Tax Base	0	180,000	180,000
Wage Increase, Step for FFs	-190,000	-190,000	-190,000
3.5 Staff Positions not Filled	290,000	290,000	290,000
Retirement Contribution % Change Diff 27.0% & 23.9%	175,000	175,000	175,000
Eliminate 4th Rescue, cannot adaptively staff, \$200,000			
Use Reserves, \$3,195,767	440,000	400,000	400,000
With Cooperation			
Freeze All Wage Increases, \$190,000 ✓	190,000	190,000	190,000
Stop/Restart with Share Plan, Potential \$300,000	300,000	300,000	300,000
Increase in FF Pension Contribution, 1% = 56,500; 6% = 339,000	339,000	339,000	339,000
Education Freeze, \$63,000	63,000		
Across the Board Wage Reduction 1% = 67,700; 5% = 338,500			
Deduction for Employee Health Ins. Coverage 1% = 7,330; 5% = 36,650			
Change Insurance Plan to an HRA, \$100,000			
Total	<u><u>394</u></u>	<u><u>15,644</u></u>	<u><u>15,644</u></u>